# Economics Course Outline : Year 11

A guide for parents and students.
This outline is linked to the Course Assessment Schedule.

<table>
<thead>
<tr>
<th>Term</th>
<th>Topic/Unit</th>
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</table>
| 1    | **Topic 1: Introduction to Economics**  
  - What is Economics About?  
  - How Economies Operate  
  - How Economies Differ  
  **Topic 2: Consumers and Business**  
  - Consumers in the Market Economy  
  - Business in the Market Economy  |
| 2    | **Topic 3: Markets**  
  - Demand  
  - Supply  
  - Market Equilibrium  
  **Topic 4: Labour Markets**  
  - Labour Demand and Supply  
  - Labour Market Outcomes  
  - The Changing Australian Labour Market  |
| 3    | **Topic 5: Financial Markets**  
  - The Structure of Financial Markets  
  - The Money Supply and Interest Rates  
  - The Share Market  
  **Topic 6: Government and the Market Economy**  
  - The Limits of Markets  
  - The Role of Government in Australia  
  - Government in Action  |

Prepared by HSIE Faculty